

Gist of Tariff Application

1. Hiranmaye Energy Limited ("HMEI") has made an application before the West Bengal Electricity Regulatory Commission ("Commission") for determination of Tariff, Aggregate Revenue Requirement and Expected Revenue from Charges for Eighth Control Period consisting of three years from 2023-24 to 2025-26 on 31.05.2023 for Unit 1 & 2 of the 3x150 MW Generating Station of HMEI at Haldia and the Tariff Application has been admitted by the Commission on 25.07.2023.

2. The gist of the tariff application is as follows:

i. **Tariff proposed to be made effective from the billing month of April of every ensuing year, i.e.2023-24,2024-25 and 2025-26.**

ii. **Details of proposed Tariff**

For Generating Company:

(p/kWh)

Name of the Generating Station	Tariff for the base year 2022-23	Tariff for the Control Period 2023-24 to 2025-26		
		1st year	2nd year	3rd year
	2022-23	2023-24	2024-25	2025-26
Hiranmaye Energy Limited Unit No. 1 & 2	524.60	689.38	687.38	702.66

iii. **Projected Revenue at current tariff, Projected Aggregate Revenue Requirement and Expected Revenue from Charges at proposed tariff for the ensuing years of the control period are as follows:** (Rs. Lakh)

	Tariff for the Base Year 2022-23	Tariff for the Control Period 2023-24 to 2025-26		
		1st year	2nd year	3rd year
	2022-23	2023-24	2024-25	2025-26
Projected Revenue at Current Tariff	524.60	104880.91	104880.91	104880.91
Projected Aggregate Revenue Requirement		137823.30	137423.69	140479.63
Expected Revenue from Charges at Proposed Tariff		137823.30	137423.69	140479.63
Range of percentage of increase/ decrease sought in the application for each of the ensuing year compared to the base year.		(+)31%	(+)31%	(+)34%

iv. **Major reasons for increase /decrease in tariff proposed:**

Inflation and other conditions, change in capital cost and depreciation, ROE & Interest.

v. **Major factor not considered in the above increase /decrease sought, if any:**

a. Any increase in fuel cost beyond projections and

b. Adjustment on account of pending FPPCA & APR submissions and Appeals before APTEL have not been considered.

vi. **Details of the major changes proposed regarding applicable terms and conditions:**

Not applicable.

vii. **Any other important issue:**

Nil.

3. Application submitted by Hiranmaye Energy Limited may be inspected at the office of the Commission located at Plot No: AH/5 (2nd Floor& 4th Floor) Premises No: MAR 16-1111, Action Area- 1A, Newtown, Rajarhat, Kolkata - 700163 [Telephone No. (033) 29623752 email: cp-wberc@gov.in] and at the office of the Hiranmaye Energy Limited at Plot No. X1-2&3, Block-EP, Sector-V, Salt Lake City, Kolkata - 700091 following the procedure laid down in the West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013 as amended from 11 AM to 5 PM on all working days upto one day prior to last day of submission of suggestions/objections.

4. The application submitted for determination of Tariff has been posted on the website of the applicant at www.hiranmayeenergy.com.

5. The suggestions, objection and comments, if any, on the proposals contained in the application may be submitted at the office of the Commission at the above mentioned address from 11 AM till 5 PM within 21 days from the date of publication (including the date of publication) of this notice in the newspapers.

6. **The gist has been published with the approval of the Commission.**

Place : Kolkata
Date : 14.01.2024

Bimal Kumar Agarwal
Vice President (Accounts & Finance)